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October 2, 2015

The Honorable Sherrod Brown  
United States Senate  
713 Hart Senate Office Building  
Washington, DC 20510

***Re: Support for (S-1802)***

Dear Senator Brown,

I am writing to urge your support for S-1802. I am a financial advisor and assist private individuals, estates, limited liability companies and corporations who invest their financial resources in capital markets. From the financial industry perspective, at any time, I can have millions of client funds in money market accounts. My clients rely on money market accounts to protect principal, ensure liquidity and maximize returns on surplus cash. We use money market funds because of their simple accounting methodology and management, security and liquidity. These are features that are necessary to protect funds, access cash, and pay bills when they are due.

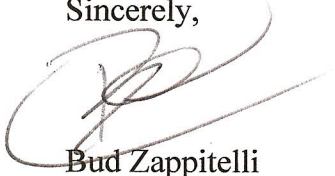
My clients would be negatively impacted if money market accounts did not have a stable/fixed value. Reason being, several money market fund managers have already started to unwind their existing funds. The new Securities and Exchange Commission Rule is causing the demise of the prime money market accounts. This massive change will disrupt the financial services industry. As a Principal, I would be concerned about clients understanding the consequences and subsequent changes to the money market accounts.

This is a radical change that could hamper client relationships with advisers and would impact even the smallest of institutional investors by changing the game entirely with this SEC rule.

S-1802 will correct the net asset value calculation while keeping in place other reforms that are designed to reduce a systemic run on any given money market account during a financial crisis.

I thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to be 'Bud Zappitelli', written over a light blue horizontal line.

Bud Zappitelli  
Financial Advisor