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**ALABAMA STATE SENATE**  
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DISTRICT NO. 13  
CHAMBERS, CHEROKEE,  
CLAY, CLEBURNE, LEE,  
AND RANDOLPH COUNTIES

April 18, 2018

Honorable Doug Jones  
United States Senator  
326 Russell Office Building  
Washington, DC 20510

Re: S.1117 and Security and Commission Rule 2A-7

Dear Senator Jones:

Congratulations to your recent election to the United States Senate. As a member of the Senate Banking, Housing and Urban Affairs Committee, you will have the opportunity to greatly enhance agriculture in Alabama. Agriculture is Alabama's largest industry; a 70 billion industry which employs over 285,000 workers (directly and indirectly) led by forestry and poultry.

In 2016, the Security and Exchange Commission changed Rule 2A-7 shifting to a flexible Net Asset Value in Money Funds, away from the traditional fixed value. This diverted over 1 trillion dollars out of MMFs to less liquid, flexible government notes, thus slowing infrastructure investment.

Counties and cities deeply depend on money market funds to manage their debt to expand roads, schools, water systems and other infrastructure projects. While it is important everywhere it is especially important to the continued development of rural America. So your support of S.1117 and the reform of Rule 2A-7 is very much needed.

All of this can be remedied by the passage of S.1117 to restore traditional fixed net asset values to Money Funds. I trust that you will consider supporting S.1117.

Sincerely,

A handwritten signature in black ink that reads "Gerald Dial".

Gerald Dial

cc: Senator Richard Shelby