



STATE OF INDIANA
HOUSE OF REPRESENTATIVES
THIRD FLOOR STATE HOUSE
INDIANAPOLIS, INDIANA 46204

SCOTT D. PELATH
200 W. WASHINGTON ST.
INDIANAPOLIS, IN 46204

COMMITTEES:
LOCAL GOVERNMENT
AGRICULTURE AND RURAL DEVELOPMENT
STATUTORY COMMITTEE ON INTERSTATE AND
INTERNATIONAL COOPERATION

April 27, 2018

Hon. Joe Donnelly
United States Senator
720 Hart Senate Office Building
Washington, DC 20510

Dear Senator Donnelly:

I urge your support and co-sponsorship of S.1117, the Consumer Financial Choice and Capital Markets Protection Act, or its companion bill, H.R. 2319.

As you know, many Hoosier families depend on construction job financed by bonds associated with large scale projects. Currently, rising bond prices are directly affecting these jobs and the value of the assets they create.

Institutional investors have used money market funds with a stable \$1 per share net asset value (NAV) since the 1970's. This tool provides administrative and accounting cost benefits to companies and short-term cash management options investors, who use them to buy a majority of tax-exempt bonds.

Recently, the Securities and Exchange Commission (SEC) issued a rule that requires money market funds to abandon the stable \$1 NAV. The commission's decision already has driven money market funds out of the bond market that funds for projects across Indiana.

I ask your continued support of affordable money market funds as a means to grow jobs while restraining the costs of key infrastructure investments. Should you have any questions, please do not hesitate to contact me or my office at 800-382-9842.

Thank you as always for your attention to this important matter and for your remarkable service to the people of Indiana.

Sincerely,

A handwritten signature in black ink that reads "Scott D. Pelath".

Scott D. Pelath
House District 9



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April 27, 2018

Hon. Pete Visclosky
United States Congressman
2328 Rayburn House Office Building
Washington, DC 20515

Dear Congressman Visclosky:

I urge your support and co-sponsorship of S.1117, the Consumer Financial Choice and Capital Markets Protection Act, or its companion bill, H.R. 2319.

As you know, many Hoosier families depend on construction job financed by bonds associated with large scale projects. Currently, rising bond prices are directly affecting these jobs and the value of the assets they create.

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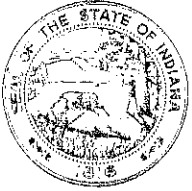
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April 27, 2018

Hon. Andre Carson
United States Congressman
2135 Rayburn House Office Building
Washington, DC 20515

Dear Congressman Carson:

I urge your support and co-sponsorship of S.1117, the Consumer Financial Choice and Capital Markets Protection Act, or its companion bill, H.R. 2319.

As you know, many Hoosier families depend on construction job financed by bonds associated with large scale projects. Currently, rising bond prices are directly affecting these jobs and the value of the assets they create.

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