

317-977-2375 800-382-9100 317-977-2385 (f) 107 N. Pennsylvania St. Suite 800 Indianapolis, IN 46204

The Arc of Indiana

www.arcind.org

May 11, 2018

The Honorable Andre Carson United States Congressman 2135 Rayburn House Office Building Washington, D.C. 20515

Re: Support H.R. 2319, the Consumer Financial Choice and Capital Markets Protection Act of 2017

Dear Congressman Carson:

The Arc of Indiana joins universities, hospitals, state and local governments, businesses, organized labor, pension funds and other not-for-profit associations in respectfully requesting that you support H.R. 2319, the "Consumer Financial Choice and Capital Markets Protection Act of 2017," which is currently under consideration before the House Committee on Financial Services.

As the leading organization for people with intellectual and developmental disabilities in Indiana, with 43 chapters and over 27,000 members, The Arc of Indiana relies on stable, diversified capital markets to help meet our chapter's infrastructure needs, provide access to robust capital markets to finance and build workforce development initiatives efforts like the Erskine Green Training Institute and provide as many stable investment options possible for the beneficiaries of The Arc of Indiana Master Trust.

H.R. 2319 is a narrow fix to a Securities and Exchange Commission (SEC) rule, which became effective October 2016 and required money market funds to switch from a fixed net asset value to a floating net asset value and had the negative effect of eliminating \$ 1.2 trillion of capital markets financing.

To keep Indiana's economy growing, I strongly urge you to support, H.R. 2319, and advocate for its adoption. The downstream effects of the SEC rule threaten the robust capital markets needed to fund important projects. Your leadership on this issue could help Indiana continue to access a safe and secure source of borrowing to finance projects and foster economic growth.

Thank you for your leadership and your remarkable service to the people of Indiana.

Sincerely,

Kim Dodson

Executive Director



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May 11, 2018

The Honorable Joe Donnelly United States Senate 720 Hart Senate Office Building Washington, D.C. 20510

Re: Support S.1117, the Consumer Financial Choice and Capital Markets Protection Act of 2017

Dear Senator Donnelly:

The Arc of Indiana joins universities, hospitals, state and local governments, business, organized labor, pension funds and other not-for-profit associations in respectfully requesting that you support Senate Bill 1117, the "Consumer Financial Choice and Capital Markets Protection Act of 2017," which is currently under consideration before the Senate Banking, Housing, and Urban Affairs Committee.

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Thank you for your leadership and your remarkable service to the people of Indiana.

Sincerely,

Kim Dodson
Executive Director