



City of Hoover
City Administrator

Allan Rice
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July 20, 2018

The Honorable Doug Jones
326 Russell Senate Office Building
Washington, DC 20510

Dear Senator Jones:

Please allow this letter to respectfully request your support for the H.R. 2319/S. 1117, The Consumer Financial Choice and Capital Markets Protection Act. The details are outlined in the letter from the Government Finance Officers Association, which represents governments, such as the City of Hoover, from all across the United States.

The municipal securities market consists of assets held by individual and institutional investors, and the proceeds from the sale of municipal securities are used for the funding of capital projects. Because funds are used for city improvements, the proceeds of municipal securities are invested to protect principal, and money market mutual funds offer a core investment option. Therefore, having a guaranteed net asset value will add to the attractiveness of this investment option.

Thank you for your time and kind consideration of this request. Should you have any questions, or if I can ever be of assistance, please do not hesitate to call.

Sincerely,

A handwritten signature in blue ink, appearing to read 'ARice', written over a light blue horizontal line.

Allan Rice
City Administrator

C: Honorable Richard Shelby