



August 14, 2018

Senator Doug Jones  
326 Russell Senate Building  
Washington, DC 20510

RE Support for the Consumer Financial Choice & Capital Markets Protection Act (S. 1117)

Dear Senator Jones:

We are blessed that the great State of Alabama has seen tremendous economic growth over the past several years. This growth includes existing business expansion and both foreign and domestic recruitment. The result is our state’s lowest unemployment rate ever. We believe this is a direct testament to the work and partnerships of the 110 local chambers of commerce in Alabama.

Creating jobs, growing our tax base, and expanding our economy are the keys to our economic prosperity. Yet, with this success comes an increasing pressure on local infrastructures such as roads, schools, hospitals, colleges/universities, bridges, water systems, and buildings. To be successful in our community development efforts at the local chamber of commerce level, we need to ensure that our local public entities can cost effectively finance the construction and maintenance of these vital public works projects.

We see first-hand that local and state governments rely heavily on Money Market Funds to help finance short-term debt (and thus infrastructure.) Passage of S. 1117 can restore traditional fixed net asset values to Money Market Funds and remedy the Security and Exchange Commission ruling switching these funds to a variable value.

Thank you for your consideration of this request.

Sincerely,

Heather Brothers New  
Chairwoman, Chamber of Commerce Association of Alabama  
President, The Chamber-Gadsden/Etowah County

Jennifer Palmer  
President, Albertville Chamber of Commerce

Crystal Brown, Vice President Development  
Decatur-Morgan County Chamber of Commerce

Diane Poole, Executive Director  
Trussville Area Chamber of Commerce

Bill Sisson, President and CEO  
Mobile Area Chamber of Commerce

LaTasha Cook-Williams, President  
Bessemer Area Chamber of Commerce

Ashley Jones Davis, Executive Director  
North Baldwin Chamber of Commerce

Jim Page, President and CEO  
The Chamber of Commerce of West Alabama

Jeremy L. Arthur  
President and CEO  
Chamber of Commerce Association of Alabama

Donna Watts, President and CEO  
South Baldwin Chamber of Commerce

Sheryl Smedley, Executive Director  
Selma/Dallas County Chamber of Commerce

Francine Wasden, Executive Director  
Chilton County Chamber of Commerce

Jennifer Williamson, Executive Director  
Greater Limestone County Chamber of Commerce

Thereasa Hulgan, Executive Director  
Cherokee County Chamber of Commerce & Tourism

Dean Mitchell, Executive Director  
Dothan Area Chamber of Commerce

Anna Buckalew, Executive Vice President  
Montgomery Area Chamber of Commerce