



City of
Marion
Ohio

Scott Schertzer, Mayor
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Marion, Ohio 43302
Phone: 740.387.3591

October 8, 2015

The Honorable Sherrod Brown
U.S. Senate
713 Hart Senate Office Building
Washington, DC 20510

Dear Senator Brown,

With this letter, I am respectfully urging you to support Senate Bill 1802, which is currently pending before the Senate Banking, Housing, and Urban Affairs Committee. Through this legislation, the City of Marion, and communities like Marion, will be able to efficiently and cost-effectively fund public works projects which are desperately needed throughout much of our country. This is an especially important tool for local governments in Ohio since local government funds were decreased throughout the state, which has affected project planning on many levels. With local governments using short-term debt to finance various capital and public works projects and Money Market Funds being the significant purchaser of municipal obligations, the need for purchasers of these obligations is of utmost importance. Therefore, without Senate Bill 1802, Money Market Funds are not permitted to retain a fixed net asset value, local governments may lose the largest purchaser of our government debt.

Thank you in advance for your consideration of support for Senate Bill 1802.

Sincerely,

Scott Schertzer
Mayor

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