



PAUL WORLEY

Adams County Commissioner

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October 6, 2015

The Honorable Sherrod Brown  
United States Senate  
713 Hart Senate Office Building  
Washington, DC 20510

Dear Senator Brown:

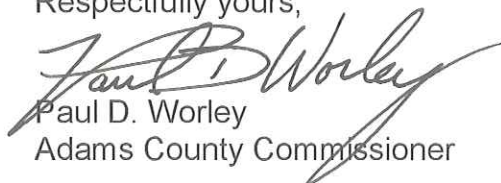
As you know county government is a prime deliverer of services in Ohio and especially in southern Ohio and it is imperative we manage our costs to maximize our ability to live within our fiscal means, which is why I am urging you to support Senate Bill 1802 which is scheduled to be heard in the Senate Banking, Housing and Urban Affairs Committee.

As an Adams County Commissioner we engage in bond financing for projects as we determine the needs of our communities. Senate Bill 1802 allows us to continue cost-efficient funding of facility improvements and expanded services to include enhanced infrastructure necessary for needed economic development.

Money market funds ("MMFs") are significant purchasers of tax-exempt bonds I am concerned that without passage of S. 1802, Adams County, along with many other issuers of these bonds like counties and municipalities, will not have the same market to sell their bonds. MMFs may no longer purchase such debt after October 2016 when the fund's underlying net asset value moves from a fixed sum to a floating value. Without MMFs to purchase our bonds, the cost of projects will likely get more expensive for the life of the project, costing the counties and cities more money.

In addition to my support of S. 1802 I want to make sure you were aware the Ohio County Commissioners Association has also made clear their support of the legislation because of the likely impact to county government. Thank you in advance for your consideration.

Respectfully yours,

  
Paul D. Worley  
Adams County Commissioner

