



November 18, 2015

The Honorable Richard Shelby
United States Senate
305 Russell Senate Office Bldg
Washington, DC 20510

RE: Support the Consumer Financial Choice and Capital Markets Protection Act of 2015 (S.1802)

Dear Senator Shelby:

First, and as always, thank you for all you do for the Alabama Road Builders Association, the state and our country. Maybe we do not say thank you enough, but I'd like to remind you that we do appreciate you.

The legislation referenced above is of great importance because it will enable both private industry and local and state government to cost efficiently fund desperately needed public works projects to ensure Alabama has the enhanced infrastructure for needed economic development. Fostering job and tax base growth and expanding the economy is the road to prosperity.

We are very concerned that local governments, hospitals, universities and community colleges will lose a significant purchaser of local tax-exempt debt if money market funds are not permitted to retain a fixed net asset value. As a result, our members will lose the opportunity to remain a vital part of the construction trades.

Again, thank you for all you do and for your utmost consideration of this important issue. Feel free to contact me should you need anything.

Warmest personal regards,

Tom Layfield
Executive Director