



November 4, 2015

The Honorable Sherrod Brown
United States Senate
713 Hart Senate Office Building
Washington, DC 20510

Re: Support for S-1802, the Consumer Financial Choice and Capital Markets Protection Act of 2015

Dear Senator Brown:

On behalf of the over 20,000 students at University of Toledo, I urge you to support Senate Bill 1802, which is pending in the Senate Banking, Housing, and Urban Affairs Committee.

UT students and faculty benefit from our first-rate facilities. These are financed primarily with tax-exempt bonds. In addition, UT is a tremendous economic driver for the city of Toledo. Passage of Senate Bill 1802 will enable us to continue cost-efficient funding of expanded classrooms and facility upgrades while fostering new job growth and an expanded tax base for our local economy.

UT is concerned that without the passage of Senate Bill 1802, money market funds may no longer purchase such debt after October 2016, when the fund's underlying net asset value moves from a fixed sum to a floating value. If money market funds stop purchasing our bonds, the cost of projects will be more expensive. As a result, our growth as a university will be limited and our position as an economic driver in our community will be hindered.

Therefore, we urge your support of Senate Bill 1802. We thank you in advance for your consideration. Please feel free to contact me should you have any questions.

Sincerely,

Sharon L. Gaber, Ph.D.
President