

ALABAMA INDUSTRIAL ENERGY CONSUMERS

150 South Perry Street
Montgomery, Alabama 36104

December 11, 2015

The Honorable Richard Shelby
United States Senate
305 Russell Senate Office Bldg
Washington, DC 20510

RE: Support for the Consumer Financial Choice and Capital Markets Protection Act of 2015 (S.1802)

Dear Senator Shelby:

I serve as General Counsel for the Alabama Industrial Energy Consumers ("AIEC"). The members of AIEC are:

- American Cast Iron Pipe Company
- Dow Corning Corporation
- Georgia Pacific
- Imerys
- Linde Gases
- National Cement Company of Alabama
- Nucor Steel Tuscaloosa
- Occidental Chemical Corporation
- Olin Corporation
- Praxair, Inc.
- Resolute Forest Products
- SSAB Steel (Alabama), Inc.
- Arcelormittal USA
- United States Steel, LLC

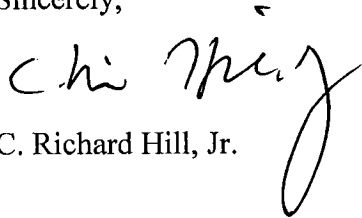
The Consumer Financial Choice and Capital Markets Protection Act of 2015 would provide industry with the ability to add jobs and tax growth to the Alabama economy and assist industrial businesses in providing services to consumers. I request your support for this bill that would allow institutional investment managers to continue the use of stable value money market funds in the same manner as individual investors as a cash management tool for my clients.

Requiring non-government money market funds to adopt a floating NAV will negatively affect the ability of industrial companies to use money market funds as an efficient cash management tool

and limit the ability of companies to attract investors for short-term debt issued to meet their financial needs. A floating NAV will create burdens on businesses and increase costs of operations.

Should additional information be required by your office, please contact me at your convenience.

Sincerely,

A handwritten signature in cursive script, appearing to read "C. Hill, Jr.", written in black ink.

C. Richard Hill, Jr.