

March 16, 2016

The Honorable Bill Foster
United States House
1224 Longworth House Office Building
Washington, DC 20515

Dear Congressman Foster:

Congressman Foster

The Chicagoland Chamber of Commerce and our members represent the breadth and depth of our region and State's economy and business community. The Chicagoland Chamber of Commerce is writing to you to voice our support for SB 1802/HR 4216, which would allow money market funds (MMFs) to continue at a fixed net asset value (NAV).

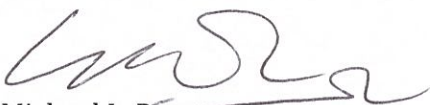
We would like to express our **opposition** to one aspect of the new SEC rule, effective fall 2016, which forces institutional investors out of stable net asset value (NAV) money market funds. This particular rule will hobble cash management, drive up the cost of doing business, increase the cost of financing, and create a financing gap. This rule eliminates a cash management tool from the most sophisticated investors in the country - corporate treasurers and CFOs. Regulators should listen to the thousands of interested parties that opposed the switch from a fixed NAV to a floating NAV.

Thankfully, SB 1802/HR 4216 will soften the impact of the SEC rule and return investment decisions to where they belong, with institutional investors having fiduciary responsibilities to invest their cash in accessible predictable funds.

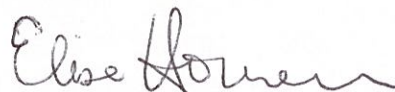
The Chicagoland Chamber is committed to ensuring our region and State's economic climate so that it remains the best place to live, work, and do business. We hope you will support this bill, which we consider vital in order to ensure that institutional investors—not regulators—control their own investment decisions.

Thank you for considering this request and for your support of the Chicagoland Chamber and our members.

Sincerely,



Michael L. Reeve
Vice-President, Government Relations
Chicagoland Chamber of Commerce



Elise M. Houren
Director, Government Relations
Chicagoland Chamber of Commerce

March 16, 2016

The Honorable Mark Kirk
United States Senate
524 Hart Senate Office Building
Washington, DC 20510

Dear Senator ~~Kirk~~: *Senator Kirk*

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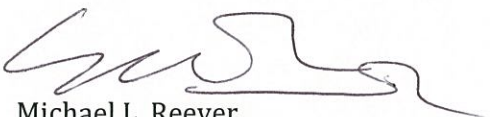
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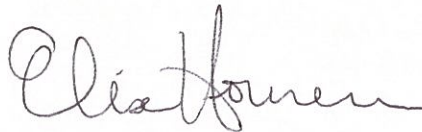
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