



**Commissioner** John O'Grady • **Commissioner** Paula Brooks • **Commissioner** Marilyn Brown  
President

April 14, 2016

The Honorable Joyce Beatty  
133 Cannon House Office Building  
Washington, DC 20515

Dear Congresswoman Beatty,

We write to express our strong support for House Bill 4216 which aims to protect capital access and investment opportunities for Franklin County, Ohio, as well as for other local and state government entities.

Through very strong fiscal leadership and management, Franklin County, Ohio maintains a double-AAA bond rating. Money market mutual funds (MMF's) have served as an important investment option for institutional investors that have facilitated advantageous short term financing of public works projects like roads, bridges, water and sewage treatment facilities, and other infrastructure projects that are crucial to economic development.

Recent rule changes by the Securities and Exchange Commission (SEC) could have a negative impact on the availability of MMF's and, in turn, limit our and other local governments' abilities to execute these projects going forward. H.R. 4216 would correct the SEC's rule change on MMF's, specifically its transition from a fixed net asset value to a floating net asset value.

We understand that H.R. 4216 will be heard in the House Financial Services Committee, and we would appreciate it if you would give this legislation serious consideration for co-sponsorship and passage.

Thank you for your time and we appreciate your attention to this matter.

Sincerely,

John O'Grady  
President

Paula Brooks  
Commissioner

Marilyn Brown  
Commissioner