

May 26, 2017

The Honorable Sherrod Brown
United States Senate
713 Hart Senate Office Building.
Washington DC 20510

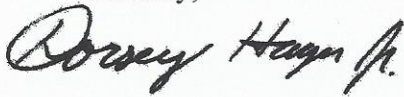
Dear Senator Brown:

I am respectfully writing to urge your support of Senate Bill 1117, which has been assigned to the Senate Banking, Housing, and Urban Affairs Committee. This legislation will enable both private industry and local and state government to cost efficiently fund desperately needed public works projects to help insure Ohio has the enhanced infrastructure necessary for needed economic development. A growing economy fosters new job growth and an expanded tax base enabling local governments to provide necessary services for their citizens.

More than two years ago the SEC passed a rule changing the way Money Market Funds may account for and regulate their operations by requiring a switch from a stable Net Asset value to a floating Net Asset Value. This rule change has effectively closed numerous Money Market Funds and caused the cost of selling debt for cities, counties, hospitals and colleges to increase. When the costs on economic development and infrastructure projects increase there is a potential for the projects to be scaled back or delayed. My members work extensively on these projects and when funding is reduced they lose job important job opportunities. I am very concerned if S.1117 is not enacted we will harm the economic opportunities of the skilled trades men and women of Ohio through no fault of their own.

Thank you in advance for your consideration. Please feel free to contact me should you have any questions regarding the positive impact S. 1117 will have on my members of the Columbus/Central Ohio Building Trades and our local communities.

Sincerely,



Dorsey Hager, Jr.
Executive-Secretary Treasurer