



ALABAMA STATE SENATE
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SENATE DISTRICT 5
FAYETTE, JEFFERSON,
TUSCALOOSA,
WALKER AND WINSTON

Honorable Doug Jones
326 Russell Office Building
Washington, D.C. 20510

Dear Senator Jones:

I am writing in regards to **S.1117** that is pending in your Banking Committee. It is my understanding that this legislation would reform a 2016 change that made Money Market Funds variable, returning the funds back to a fixed rate.

The State Treasurer Young Boozer, Superintendent of Banking Mike Hill, and the Commissioner of Agriculture John McMillan have written in support of this legislation. I am supportive of this legislation based on their careful evaluation of the bill and its impact on economic development in Alabama.

Respectfully,

A handwritten signature in blue ink that reads "Greg J. Reed".

Greg J. Reed
Senate Majority Leader

GR/pa