



AIA Indiana

May 31, 2018

The Honorable Joe Donnelly
United States Senate
720 Hart Senate Office Building
Washington, D.C. 20510

Re: Support S.1117, the Consumer Financial Choice and Capital Markets Protection Act

Dear Senator Donnelly:

The Indiana Chapter of the American Institute Architects (AIA) joins universities, hospitals, state and local governments, businesses, organized labor, pension funds and other not-for-profit associations in respectfully requesting that you support H.R. 2319, the "Consumer Financial Choice and Capital Markets Protection Act of 2017," which is currently under consideration before the House Committee on Financial Services.

AIA Indiana members create places where people live and learn, work and play. AIA Indiana relies on stable, diversified capital markets to work with clients, allied design professionals and construction partners to improve the built environment in a \$1 trillion sector that accounts for almost 6 percent of the U.S. economy.

H.R. 2319 is a narrow fix to a Securities and Exchange Commission (SEC) rule, which became effective October 2016 and required money market funds to switch from a fixed net asset value to a floating net asset value and had the negative effect of eliminating \$ 1.2 trillion of capital markets financing.

To keep Indiana's economy growing, I strongly urge you to support, H.R. 2319, and advocate for its adoption. The downstream effects of the SEC rule threaten the robust capital markets needed to fund important projects. Your leadership on this issue could help Indiana continue to access a safe and secure source of borrowing to finance projects and foster economic growth.

Thank you for your leadership and service to the people of Indiana.

Sincerely,

Jason Shelley
Executive Director

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