



NOTRE DAME COLLEGE

Office of the President

April 22, 2020

Honorable Marcia Fudge
Rayburn House Office Building, 2344
Washington D.C. 20515

Dear Congresswoman Fudge:

My name is J. Michael Pressimone, Ed.D., and on April 8, 2020, I became the fifteenth president of Notre Dame College. I am excited to be in this new role as well as in Cleveland, and I look forward to setting up a meeting with you in the coming months.

I write to you today to urge you to support the inclusion of H.R. 4492/S.733 in whatever legislation Congress proposes to manage the economic effects of the 2020 coronavirus pandemic. Now, more than ever, those who rely upon the municipal bond market seek increased financial assistance to respond to the growing number of support and service needs occurring during this time. Restoration of the stable net asset value for both prime and tax-exempt money funds will result in more available liquidity in capital markets and ultimately, lower borrowing costs and increase more direct investment opportunities.

Notre Dame College, as many other institutions of higher education, depends on the municipal debt markets to finance facilities, infrastructure and resources in order to provide a relevant education that leads to productive careers and financial security for our students. Successful graduates contribute to the overall economic growth of the communities in which they live and work.

To ensure institutions of higher education like Notre Dame College are able to continue supporting the educational needs of students as they develop into engaged citizens, I ask that you advocate for H.R. 4492

Thank you for your time and again, I look forward to connecting with you in the near future.

Sincerely,

J. Michael Pressimone, Ed.D.
President, Notre Dame College